

Sustainable Procurement Policy

Aroma Chemical Services International Group



1. Purpose

At Aroma Chemical Services International Group (ACS International Group) we strongly believe that sustainability is an investment in our future for the benefit of this planet and the global society. Therefore, we developed this Sustainable Procurement Policy to engage our suppliers and partners to contribute to global sustainability objectives and achieve the commitments outlined in this policy. It extends our Code of Conduct along our entire supply chain to support compliance and business ethics, human rights, working conditions, health and safety, environment and biodiversity, product quality, business continuity and confidentiality.

2. Scope

The Sustainable Procurement Policy applies to the global business of ACS International Group and includes all suppliers along the supply chain. We conduct our operations with respect to the principles of integrity, transparency and sustainability. At ACS International Group each principle is an integral part of our business. We strive to minimize our environmental impact and future-proof our supply chain continuously challenging ourselves and our partners to enhance the sustainability effects. Our suppliers share our ambitions for the environment. We take action to reduce the environmental footprint by reduction of emissions, waste minimization, conservation of resources and increase water security. We are aware that all these aspects will secure a sustainable business of tomorrow and contribute to a healthy planet.

We request our suppliers to align with our Sustainable Procurement Policy as part of their commitment on operating in the most ethical, traceable, and sustainable way. In addition to complying with all applicable laws and regulations within the countries in which they operate and all applicable international laws and regulations, suppliers are requested to adhere to all minimum mandatory requirements defined in this policy. The suppliers are required to acknowledge and align with this policy within one year after taking notice of this policy. Although this policy only applies to our direct suppliers, we expect them to support us by imposing similar requirements to their own suppliers. We expect full compliance and shared responsibility by all partners in building more transparent and sustainable supply chains.

www.acsint.com 2 of 5



3. Principles

The main principles which ACS International Group applies are:

Integrity

We are committed to upholding the highest levels of business integrity in our sourcing practices engaging with our suppliers to establish and spread best practices across our supply chain. We strive to ensure that all applicable legal requirements are met throughout our supply chain and expect our suppliers to commit to the same.

Transparency

We are committed to improving the transparency of our global sourcing and procurement networks ensuring traceability of our business. Traceability is a premise to ensure the highest quality level of our products and services and to ensure a sustainable and responsible sourcing supply chain.

Sustainability

We are committed to embracing resilience and responsibility in engaging our supply chain to actively work against poverty, gender inequality, any kind of discrimination, climate changes, environmental / biodiversity degradation, and Human Rights breaches.

4. Requirements

We require our suppliers to:

Conduct business with integrity, compliance, and business ethics

Our suppliers must comply with a set of requirements defined in our Suppliers Code of Conduct to ensure they are acting with integrity while having a business relationship with ACS International Group.



Respect Human Rights, people health and safety

As a responsible acting group of companies, we are committed to respecting internationally recognized Human Rights, preventing any kind of discrimination, and taking responsible care of our employees. We expect our suppliers to act responsibly in the same way.

Respect environment and biodiversity

We strive to engage our suppliers to reduce their own and their suppliers overall environmental footprint, and to actively promote environmental stewardship and positive contribution to biodiversity. This includes, but is not restricted to, reduction of emissions, waste minimization, conservation of resources and increasing water security.

Ensure highest standards of product safety and quality

We require our suppliers to monitor and continuously improve the quality level of their products and services they supply to Aroma Chemical Services International Group and to comply with all requirements on quality stated in applicable legislation, specifications, contracts, and good manufacturing practices (GMP), as applicable.

Ensure business continuity

We require our suppliers to have a written effective business continuity plan including at least a clear action plan, checklist of activities, communication plan, escalation measures, and defined team roles in place.

Respect confidential information and privacy

Our suppliers must take all reasonable and necessary precautions to protect all ACS International Group confidential and proprietary information. All personal information must be handled with full respect for the protection of privacy and the applicable legislation.

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5. In Closing

This policy will be communicated throughout the entire Aroma Chemical Services International Group of companies. The Suppliers Code of Conduct, on which this document is based on, will be communicated to all suppliers.

The Sustainable Procurement Policy will be reviewed on a regular basis to assess continued relevance, monitor compliance, and drive continuous improvement. It is the responsibility of Quality Management to review, communicate and monitor feedback.

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CEO, Dan Hirlea

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